

**GOVERNMENT OF TELANGANA
ABSTRACT**

ITE&C Department - Electronic Hardware Policy 2012-2017 - Incentives - Sanction and Release of Power Subsidy/rebate on Power Tariff for an amount of Rs.4,44,300/- (Rupees Four Lakhs Forty Four Thousand Three Hundred only) in favour of M/s. Nanomet Electricals, Hyderabad - Orders - Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Electronics) DEPARTMENT
G.O.Rt.No. 124

Dated: 06-12-2019
Read the following:

1. G.O.Ms.No.27, IT&C Dept, 24.07.2012.
2. Application dt:31.07.2014 of M/s.Nanomet Electricals, Hyderabad.
3. Govt., Memo No.1096/CCESDM/ITE&C/2016/Nanomet, ITE&C Dept., dt:08.05.2016.
4. Minutes of the 3rd CCESDM meeting held on 11.03.2016.
5. Letter dt:25.01.2017 of M/s.Nanomet Electricals, Hyderabad.
6. Minutes of the 6th CCESDM meeting held on 10.02.2017.
7. Letter dt:23.03.2019 of M/s.Nanomet Electricals, Hyderabad.
8. Minutes of the 15th CCESDM meeting held on 13.08.2019.
9. G.O.Rt.No.740, Finance (EBS.I) Department dt:14.05.2019.
10. U.O.Note.No.ITEC-12/BDGT/08/2019, dt:15.05.2019, ITE&C Dept.

ORDER:

Government in the Electronic Hardware Policy 2012-2017 issued vide G.O. 1st read above have ordered for provision of certain incentives to the eligible Electronic Hardware Industries in order to ensure overall development of Electronic Hardware Industry in the State. In pursuance of the said orders, M/s.Nanomet Electricals, Hyderabad vide 2nd read above has submitted applications for Power Subsidy/rebate on Power Tariff for their Service Connection No.040109738/USC No.109520045, situated at #01-071, Sy.No.25/1, Pet Basheerabad, Jeedimetla, Hyderabad – 500055 as per Electronic Hardware Policy 2012-2017.

2. The said application was placed before the 3rd CCESDM meeting held on 11.03.2016 and accordingly a Memo was issued requesting TSSPDCL to take necessary action to give effect to the said benefit of 40% Power Subsidy/rebate on power tariff for a period of 5 years or Rs.30 lakhs from the date of commencement of commercial operations, whichever is earlier to M/s.Nanomet Electricals, Hyderabad, as per eligibility, for the Service Connection No.040109738/USC No.109520045, situated at #01-071, Sy.No.25/1, Pet Basheerabad, Jeedimetla, Hyderabad – 500055.

3. M/s.Nanomet Electricals vide 5th and 7th read above has requested to release 40% power subsidy/rebate payment to them at the earliest. Accordingly, the said request of M/s.Nanomet Electricals was placed before the 6th and 15th CCESDM meetings held on 10.02.2017 13.08.2019 and CCESDM recommended to reimburse Power Subsidy/ rebate on power tariff to M/s.Nanomet Electricals from the budget (Subsidies Head) of ITE&C Dept.

4. In the G.O. 9th read above, the Finance Department has released BRO to ITE&C Dept as additional funds towards meeting the expenditure in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2019-2020 under the Head of Account:330 - Subsidies for an amount of Rs.2,91,97,000/-.

5. M/s.Nanomet Electricals, Hyderabad vide 5th and 7th read above has furnished a Payment Certificate issued by Assistant Accounts Officer, ERO Medchal, TSSPDCL, Hyderabad which was paid by them from July 2013 to December, 2018 for an amount of Rs.12,14,408/-. However, the rebate is given from the date of commencement of commercial operations. The company has commenced its commercial operations from 14.12.2013. As such, the amount claimed by M/s Nanomet Electricals, Hyderabad after the bifurcation of the State i.e. from June, 2014 to December, 2018 is Rs.11,10,749/-. As per Policy, 40% of the

Cont...2nd...page

said amount has to be paid to them. 40% of Rs.11,10,749/- comes to Rs.4,44,300/-. As such, Rs.4,44,300/- has to be released to M/s. Nanomet Electricals towards Power Subsidy/rebate on Power Tariff.

6. Taking into consideration the recommendations of CCESDM vide 4th, 6th and 8th read above, Government after careful consideration, hereby sanction and release an amount of Rs.4,44,300/- (Rupees Four Lakhs Forty Four Thousand Three Hundred only) in favour of M/s.Nanomet Electricals, Hyderabad towards reimbursement of Power Subsidy/rebate on Power Tariff.

7. The amount sanctioned in Para.6 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

8. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.4,44,300/- (Rupees Four Lakhs Forty Four Thousand Three Hundred only) sanctioned in Para.6 above and arrange for payment after duly applying the TDS in favour of M/s.Nanomet Electricals, Hyderabad.

9. M/s.Nanomet Electricals, Hyderabad shall submit advance stamped receipt for Rs.4,44,300/- (Rupees Four Lakhs Forty Four Thousand Three Hundred only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT

To
M/s.Nanomet Electricals, 01-071, Sy.No.25/1, Pet Basheerabad, Jeedimetla Village, Hyderabad.
The Accountant General (Audit), Telangana, Hyderabad
The Accountant General (A&E), Telangana, Hyderabad
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:
Fin. (EBS.I) Department
SF/Spare

//FORWARDED BY ORDER//

SECTION OFFICER